



INTRODUCTION TO CHINESE TAIPEI'S WORK ON SMES

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APEC Participation

APEC Small and Medium Enterprises Working Group Strategic Plan 2017-2020 (1)

Priority 1: Entrepreneurship, innovation, and the internet and digital economy

- Promote an entrepreneurial culture
- Foster innovation in SMEs
- Help SMEs to compete in the internet and digital economy
- Support SMEs development based on the needs of individual member economies

Priority 2: Financing for business expansion and capability development

- Improve SMEs' access to financing
- Discuss emerging financing mechanisms and tools for SMEs

Source: APEC Website

APEC Small and Medium Enterprises Working Group Strategic Plan 2017-2020 (2)

Priority 3: Inclusive business ecosystems that support SME growth

- Work towards a transparent and pro-business environment
- Encourage simplification and harmonization of regulations
- Strengthen institutional support to help SMEs overcome regulatory and procurement hurdles
- Enhance public-private sector collaboration

Priority 4: Market access for SMEs

- Promote integration of SMEs into global value chains
- Strengthen SMEs' export capabilities and internationalization
- Enhance collaboration between SMEs, micro and large enterprises

APEC Small and Medium Enterprises Working Group Strategic Plan 2017-2020 (3)

Key Performance Indicators (KPIs)

- APEC Working Group Initiatives
- APEC Supported Activities
- Best Practice Sharing
- Dialogue with Partners
- Implementation of the Boracay Action Agenda to Globalize MSMEs (BAA-MSMEs)

Chinese Taipei's SMEWG Initiatives (1)

APEC Accelerator Initiatives

- APEC Start-Up Accelerator (ASA): St. Petersburg, Russia, 2012
- APEC Accelerator Network (AAN): Bali, Indonesia, 2013
- APEC Accelerator Network for Early Stage Investment: Nanjing, China 2014
- Hosted “APEC Challenge” in Taipei (2013-2015): Technology start-ups pitched their ideas.

Source: APEC Website

Chinese Taipei's SMEWG Initiatives (2)

2016 APEC Online-to-Offline (O2O) Initiative - New Era of Growth for APEC SMEs through Online-to-Offline (O2O) Business Models

- Facilitate MSMEs' access to global markets through O2O business models
- Make trading across borders faster, cheaper and easier for MSMEs

Source: APEC Website

Chinese Taipei's SMEWG Initiatives (3)

2017 APEC O2O Initiative - Enhancing SME Digital Competitiveness and Resilience towards Quality Growth

- Establish an APEC SME O2O Expert Network
- Publish a comprehensive APEC SME Digital Competitiveness and Resilience Guidebook.
- Hold events in Malaysia, Chinese Taipei, and Viet Nam

Chinese Taipei's Small and Medium Enterprise Administration (SMEA)

Responsibilities

- To formulate plans for the development of SMEs and relevant legislation.
- To provide guidance to and undertake the inspection of SMEs.
- To undertake surveys and research related to SMEs.
- To provide assistance for the improvement of SMEs' production technology, training and other related matters.
- To provide guidance with respect to the improvement of SME operation and management, financing, etc.
- Website (www.moeasmea.gov.tw) provides information on policies, work programs and statistics.

Chinese Taipei's SMEA Programs to Assist SMEs (1)

SME Credit Guarantee Fund

- Established in 1974.
- Help SMEs overcome difficulties when trying to provide the collateral needed to secure loans.
- Make financial institutions more willing to provide loans to SMEs.
- As of the end of June 2014, cumulative government subsidy amounted to NT\$92.47 billion or 78.41% of the total subsidy.

Chinese Taipei's SMEA Programs to Assist SMEs (2)

SME Instant Solution Service Center

- Consulting services
- Financing diagnostics
- Financing and loans related referral

SME Financing Services Platform

- About 26 banks have joined the Platform, which offers 24 hour service (<https://loansp.moeasmea.gov.tw>).
- Assist SMEs to secure bank loans
- Provide financial diagnosis
- Provide clear and transparent details about SME operations that banks can use.

Chinese Taipei's Ministry of Education Program

U-start: A College Graduate Entrepreneurship Service Program

- Launched in 2009 to prepare college graduates to be entrepreneurs through industry-university cooperation.
- The program is divided into 3 industries: Service; manufacturing; and personal, cultural and recreational.
- As of June 2014, a total of 555 start-up teams had obtained subsidies.
- Website: (<http://ustart.moe.edu.tw/>).

Source: SMEA Website