

The background is a dark blue gradient with a starry texture. On the left side, there are several overlapping circular elements. A prominent one is a large circular scale with tick marks and numbers ranging from 140 to 260. Other circles include dashed lines, solid lines, and arrows, some pointing inwards and some outwards, creating a sense of motion and complexity.

FTAAP: EXPLORING DIFFICULT ISSUES

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PARTIES

- The more the better
- Basic Criteria: Open Pacific Countries/Territories/Economies
- APEC Economies?
- Cambodia, Laos PDR, Myanmar by way of ASEAN membership
- Pacific Island Economies
- India by way of membership in RCEP?
- Window of accession by other economies?

SCOPE

- Trade in Goods
- Trade in Services
- Investments
- Intellectual Properties
- Environment
- Labour
- Government Procurement

TRADE IN GOODS

- Residual tariff issues: agriculture, tariff peaks, tariff escalation
- Non-tariff measures: gradual adoption of National and MFN Treatments, Standards Recognition
- GVC: issues of market access in goods and services intertwined with investments, flows of people and IP issues
- Trade-creating ROO
- Interface with Electronic Commerce

TRADE IN SERVICES

- Comprehensive scope
- National treatment and MFN in all modes of supply
- Safeguards
- Scheduling of commitments
- TISA experience: a lot of areas of disagreement

INVESTMENTS

- National Treatment and MFN
- Performance requirements
- Free flows of capital

INTELLECTUAL PROPERTIES

- The New Frontier: e-economy, pharmaceutical, bionics, geographical indications
- Rising stock of knowledge and diminishing novelty
- Shortening technology cycles
- Longer Protection?
- Stronger Protection?
- Public interests

GOVERNMENT PROCUREMENT

- Big and complex markets: Central/Federal and local governments
- Security issues
- Dual-use technologies
- Private goods
- The least open of all markets

ENVIRONMENT

- Trade in endangered species
- Depletion of non-renewable resources, including overfishing
- Emission of GHGs and SDGs
- Emission of other pollutants, particularly that are of cross-border nature
- Ocean health

LABOUR ISSUES

- Cross-border temporary movements
- Social dumping: race to the bottom in wage determination, labour rights, skills maintenance, social security

COMPETITION POLICY

- Abuses of market power
- Collusive behaviours
- Strategic pricing
- Industrial policies

DEVELOPMENT COOPERATION

- Capacity building
- Facilitation
- Leadership

AMBITION

- Less than TPP: Limited attractiveness to TPP Parties
- At par with TPP: very demanding requirements for many economies

MODALITIES

- Fresh beginning
- Open regionalism
- WTO Plus
- Building on existing agreements: AEC, ASEAN-Plus, TPP, RCEP, Pacific Alliance, TTIP
- ASEAN: individually or as a group? As a group requires Common External Policy

INSTITUTIONS

- Committee
- Working Groups
- China-US Co-leadership
- Issue-centred leadership