

# Potential Benefits & Challenges of the FTAAP

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# APEC's Process in Advancing FTAAP

## Background of FTAAP Initiative

### Bogor Goals

Bogor Goals will soon expire and APEC need to establish a new and higher target for Asia-Pacific REI

### RTAs/FTAs

The proliferation of regional RTAs/FTAs has resulted in a "spaghetti bowl" effect

### Next Generation Issues

A number of next generation trade and investment issues become vital concerns to every APEC economy

### Mega-RTAs

There is an inevitable trend of division and fragmentation within Asia-Pacific region

## APEC's Process in Advancing FTAAP

2004

**ABAC**  
FTAAP Initiative

2010

**AELM**  
Pathways to FTAAP

2014

**AELM**  
Beijing Roadmap

2015

**FoTC on FTAAP**  
Collective Strategic Study

## The Following Actions in Advancing FTAAP





## Potential Benefits and Opportunities of FTAAP

1

FTAAP will pour new vigor to the Asia-Pacific economy, which will then give stronger impetus to a healthy recovery of the world economy

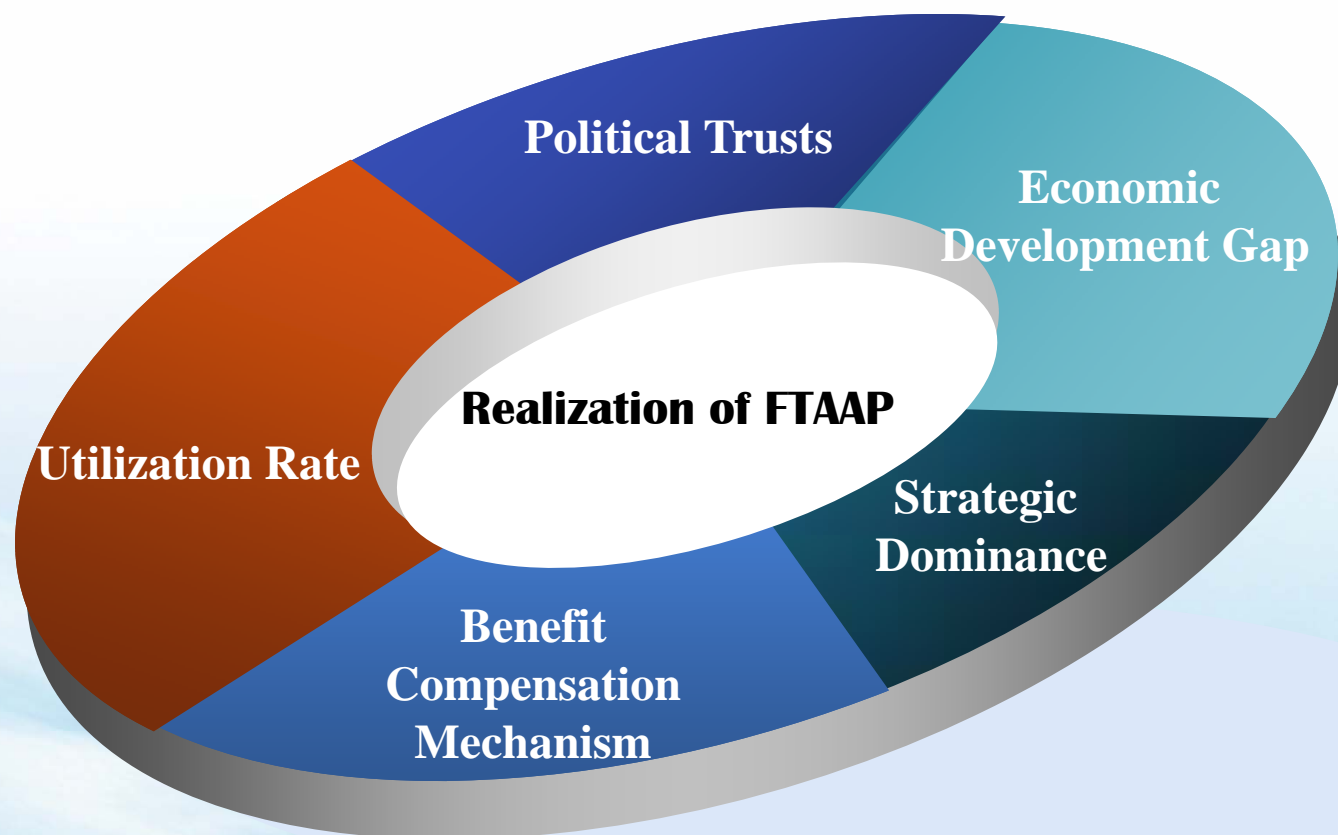
2

FTAAP will contribute to achieving a kind of balance between the “TPP track” and the “Asian Track” led by RCEP in a region-wide scope

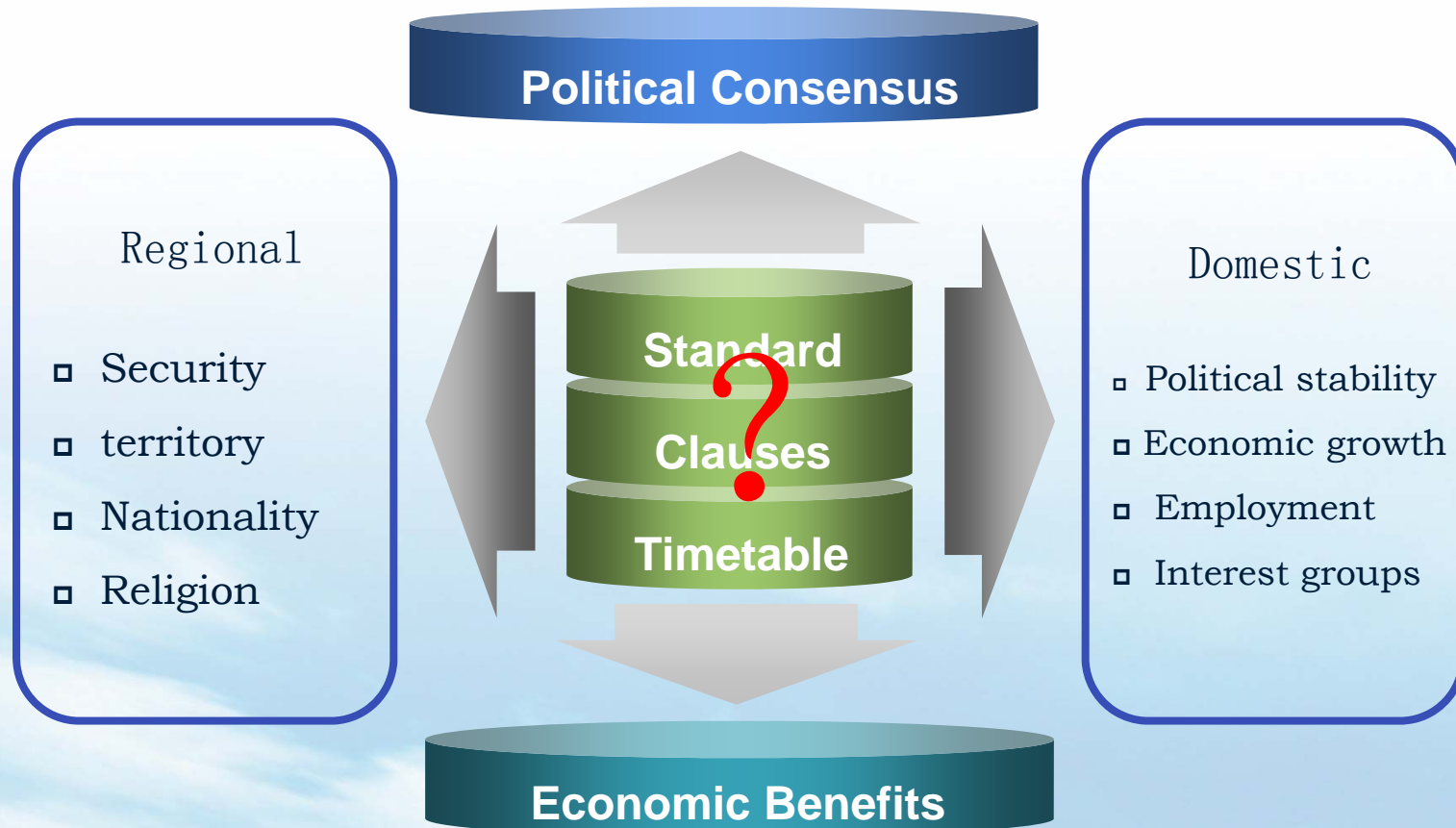
3

To comply with the trend of Global value chains (GVC) cooperation forms the intrinsic driving force for APEC to further promote FTAAP

## Future Challenges and Impediments

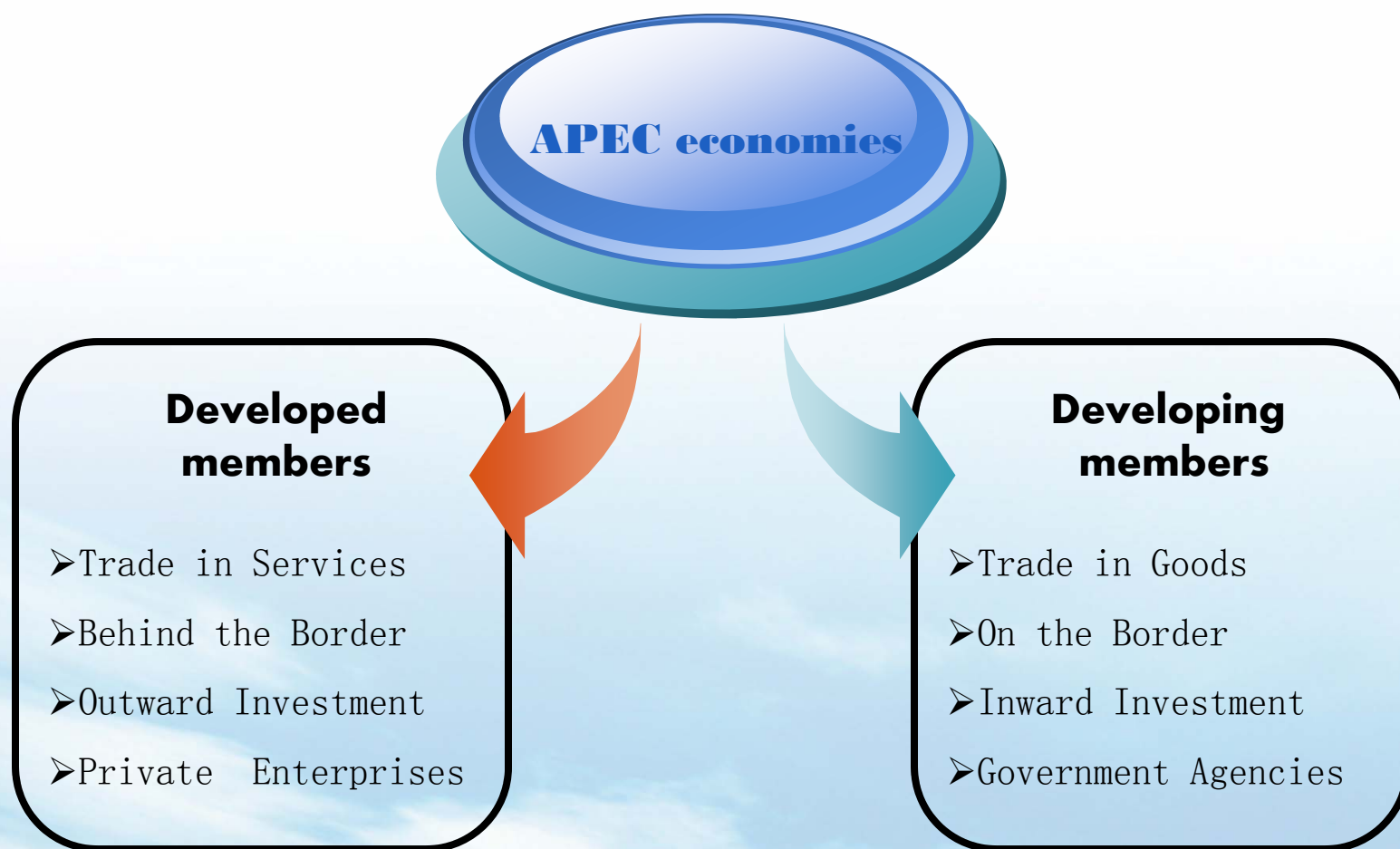


# Future Challenges and Impediments



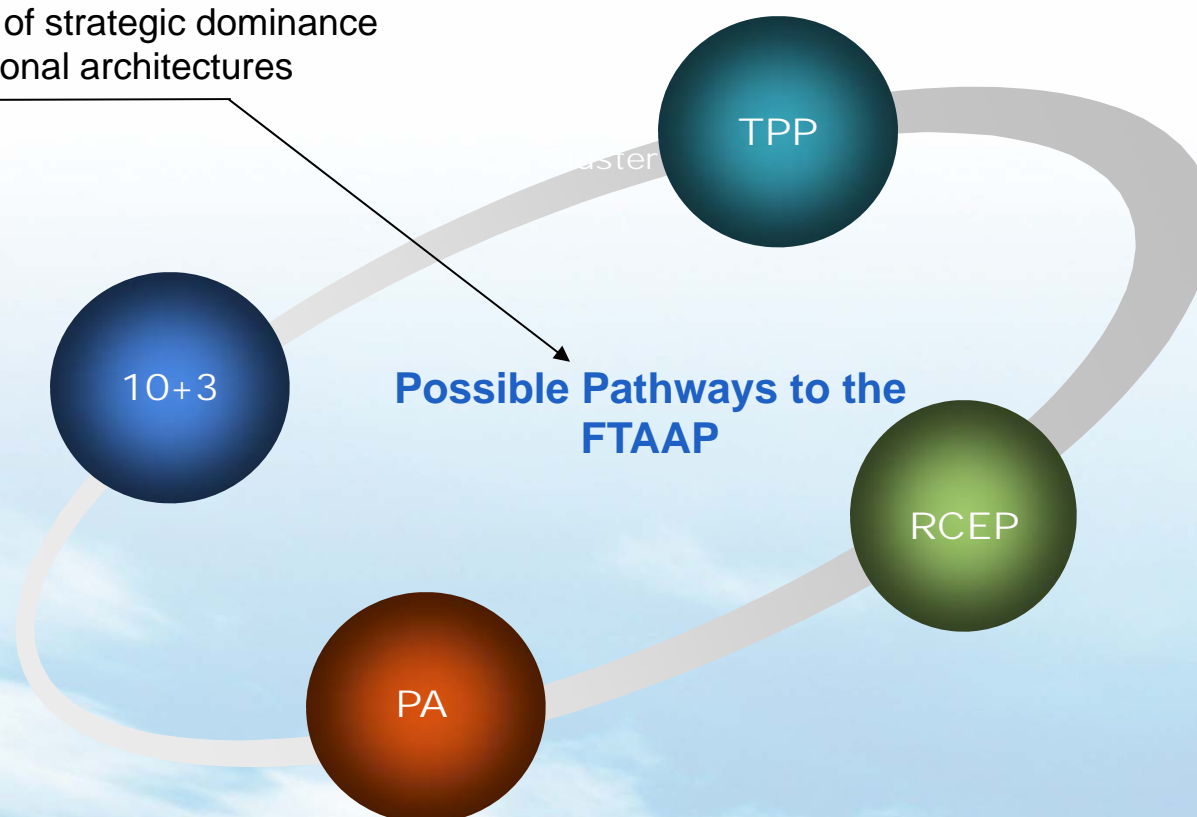


# Future Challenges and Impediments

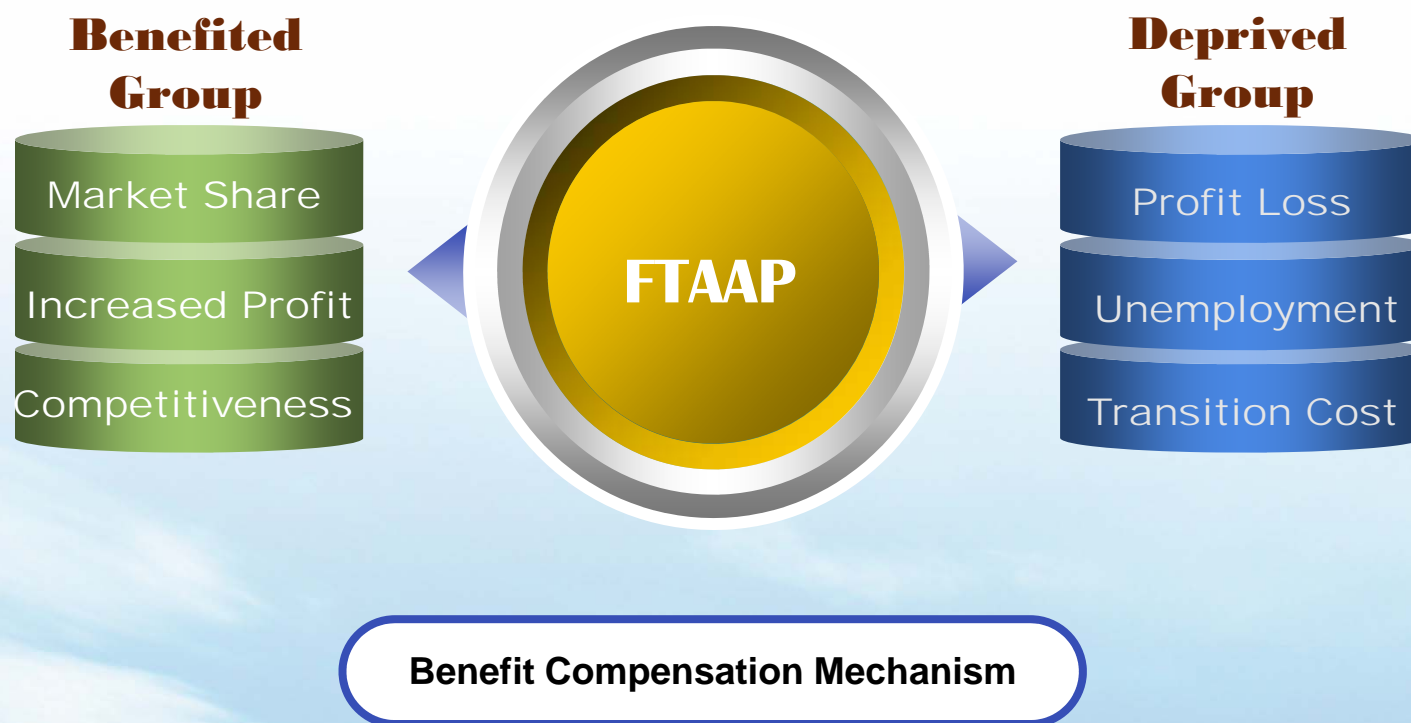


# Future Challenges and Impediments

Contention of strategic dominance  
among regional architectures



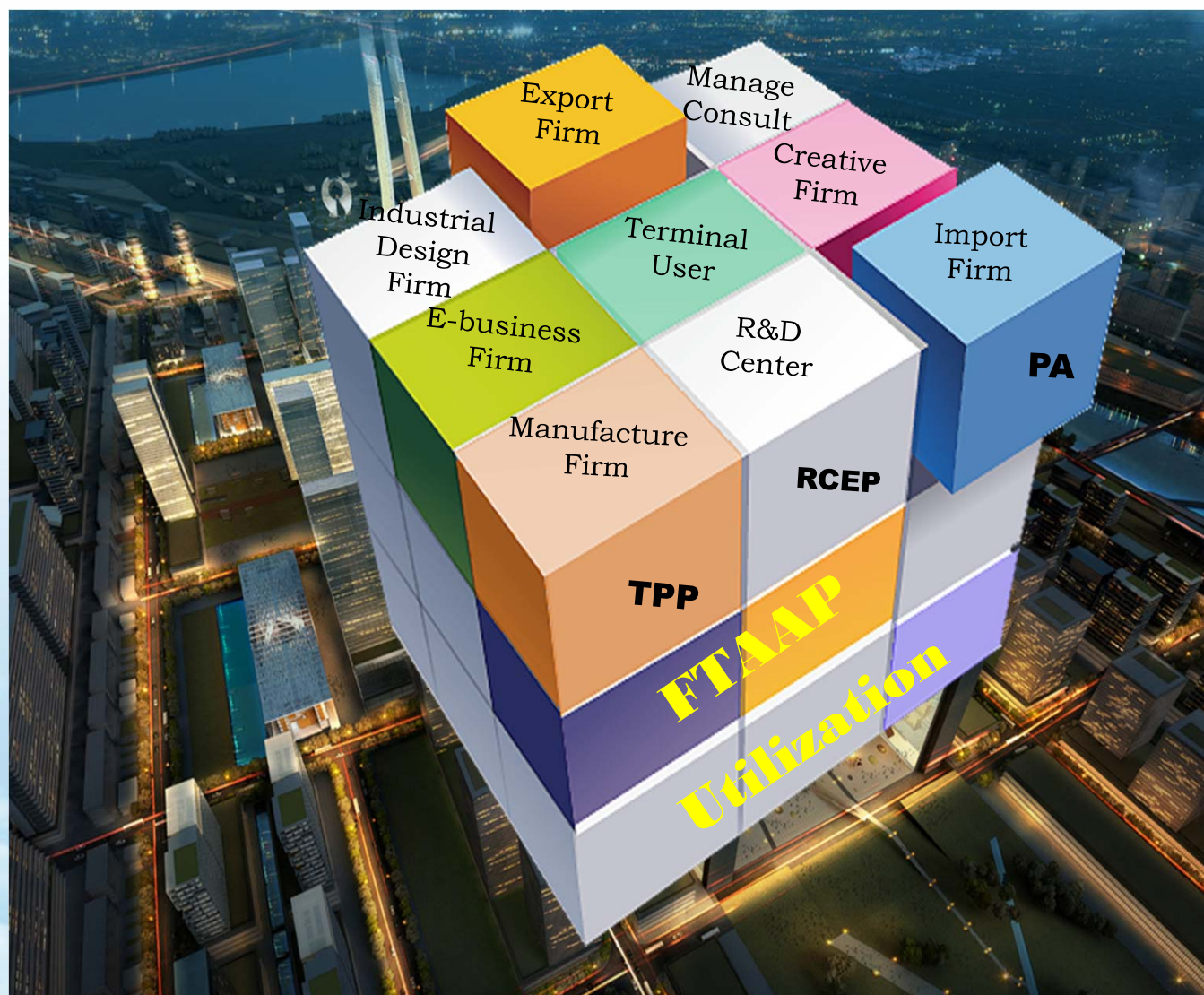
# Future Challenges and Impediments



# Future Challenges and Impediments

## Utilization of FTAAP

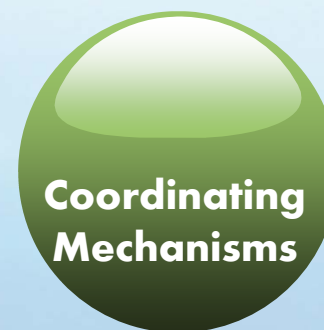
- ❑ Complexity in ROOs
- ❑ lack of Publicity
- ❑ Transaction Cost





# Policy Recommendations & Action Plan

## Realization of the FTAAP





## To confirm FTAAP as Asia-Pacific REI priority

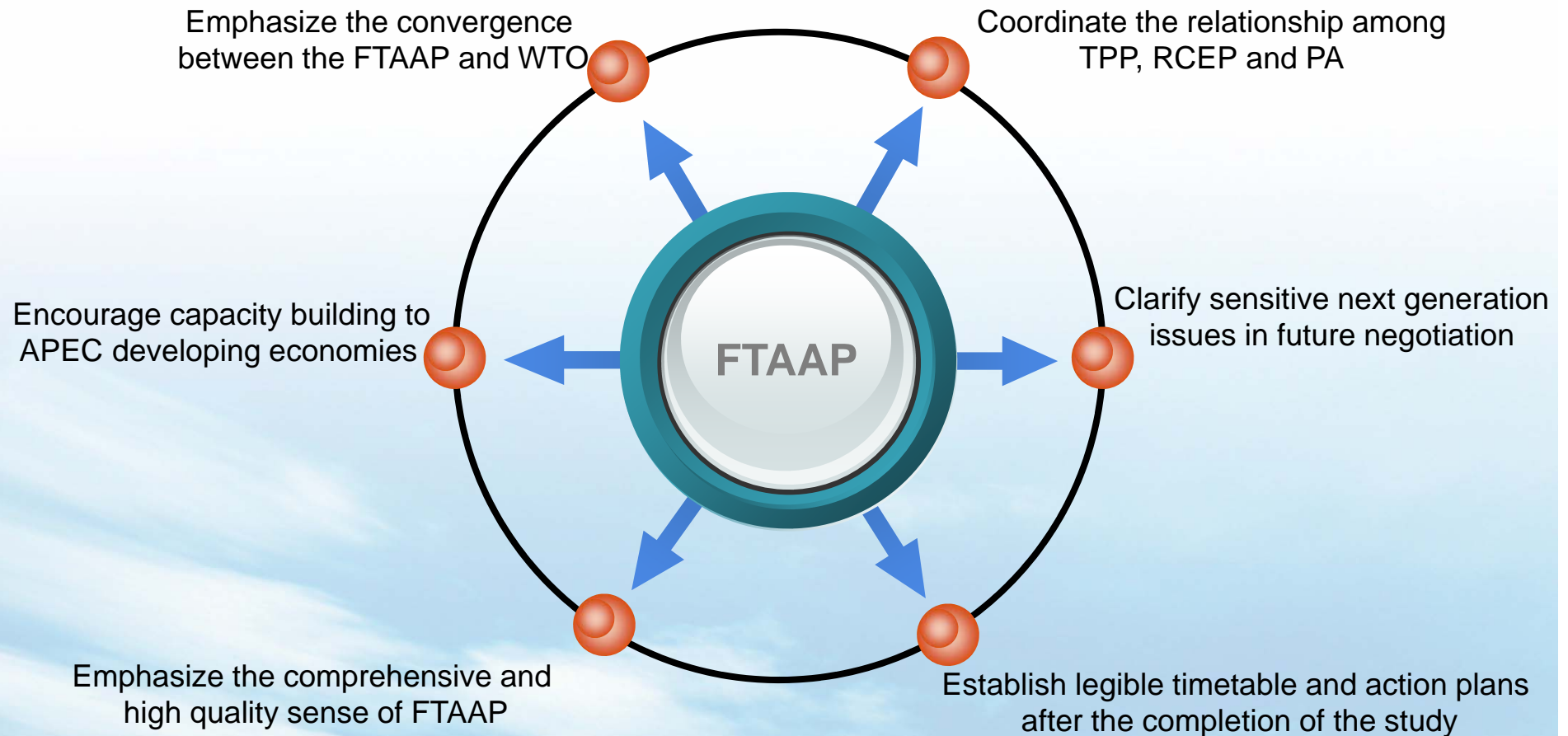
Goal for “Post-Bogor Goal Era”

Principles of Openness, Inclusiveness,  
Transparency and Flexibility

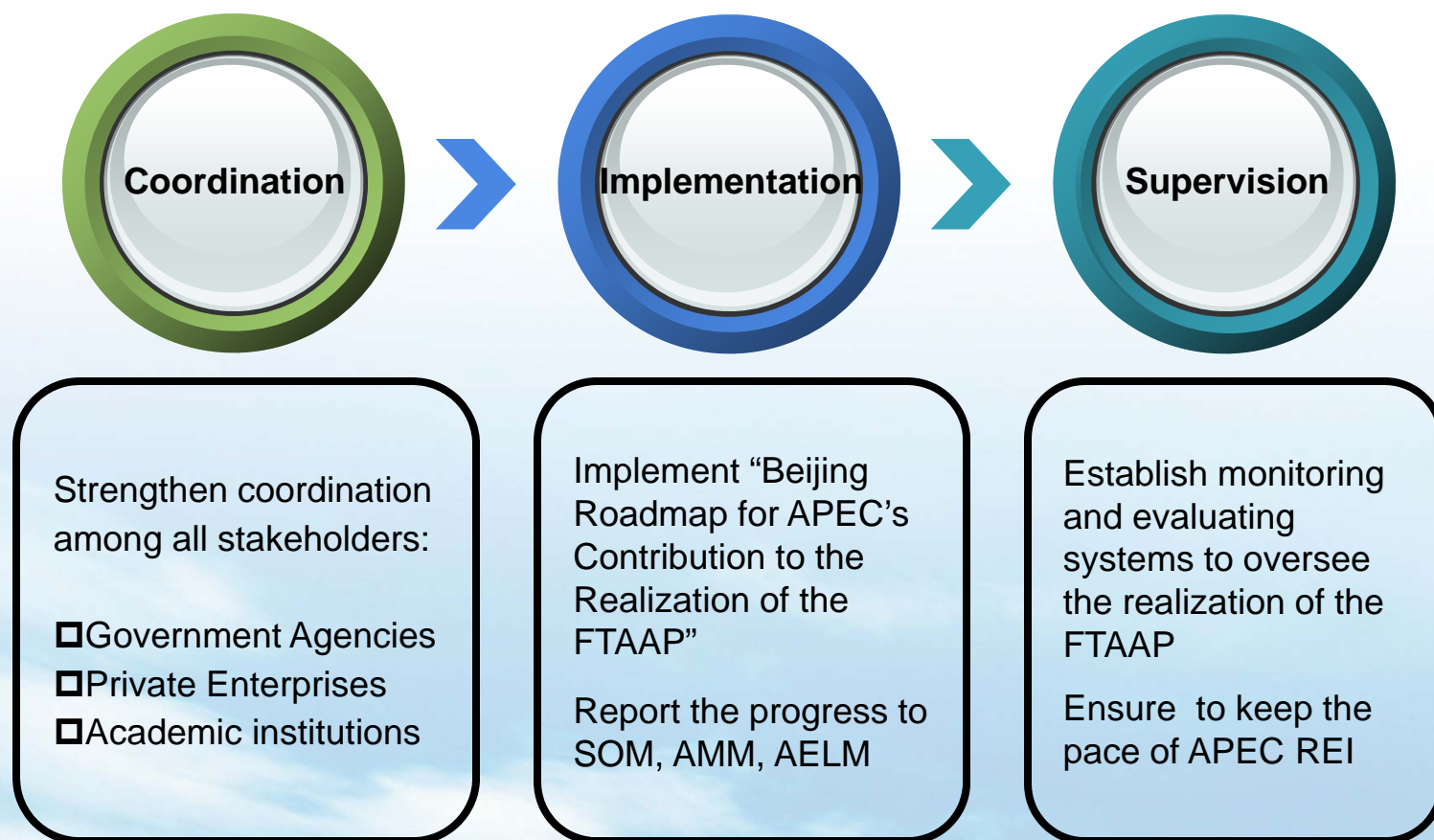
Including all APEC Economies

**FTAAP**  
**Beijing Roadmap**

## Key Points of the Realization of FTAAP



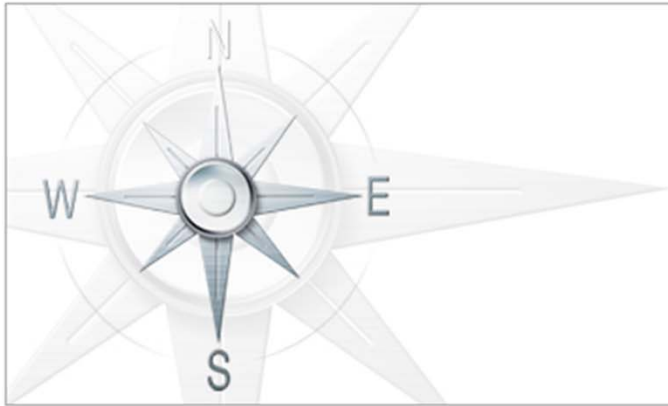
## To Improve the Coordinating Mechanism



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# Thank You !

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