## TPP and the Directions of Asia Regional Economic Cooperation Li Xiangyang National Institute of International Strategy, CASS. 07/12/2012



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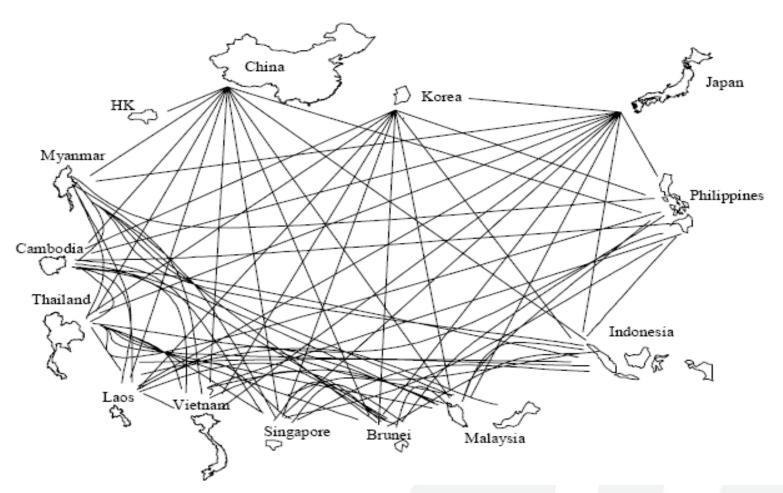


#### Limits of the 10+1 Cooperation framework

- Unquestionable are the positive effects of the 10+1 in promoting Asia Free Trade and Investment
- 2, 10+1 cannot eliminate the Noodle Bowl effect.
- 3, 10+1 can not help mitigate the limits of the lack of the final comsumption market in Asia.
- 4, the free trade and investment bonus created by "10+1" is diminishing.



## EA Noodle Bowl

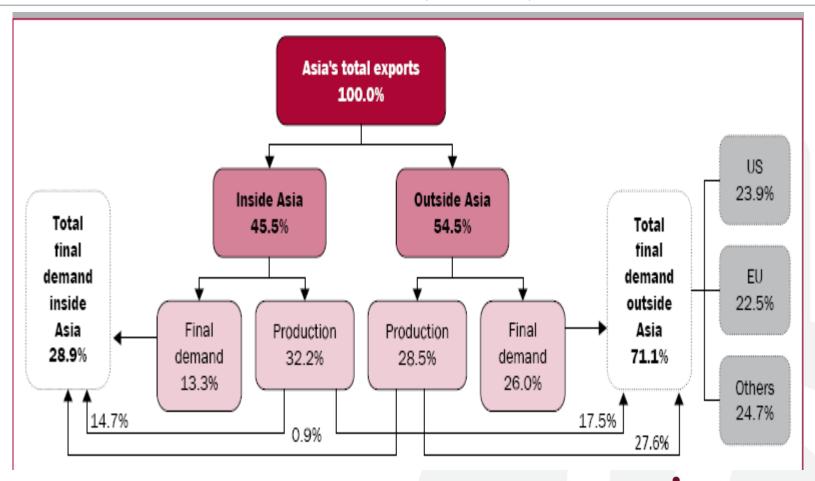




### 图9 亚洲区域贸易协定的影响 亚洲救边自贸区协定 亚洲区域内贸易的 数量 比例% 175 150 125 100 75 50 25 99 2001 03 \*As of June Source: Asian Development Bank



# ASIA'S DEPENDENCE ON THE EXTERNAL Market (2009)





## 二、A scenario of Troica in the Asian Regional Cooperation

#### 1, CJK FTA

The trend of a prolonged dispute on the Diaoyu Islands

#### 2, TPP

Possibility for more Asian countries to join.

#### 3, RCEP

Incentives and Interests of ASEAN



### China-Japan Relations and CJK







## III. Possible Directions of the development of Asia Regional Cooperation

- 1, TPP concluded first, RCEP talks extended, CJK faltered?
- 2, TPP & RCEP get concluded both, CJK faltered?
- 3, toika moving forward together?
- 4, Challenges for ASIA regional economic cooperation.
- (1) a TPP without China co-exists with an RCEP without the U.S. How?
  - (2) Japan is to be joining the three?
- (3) evolution of the China-Japan Dispute on Diaoyu Islands.



## Thanks!

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