



MINISTRY OF
FOREIGN AFFAIRS &
TRADE
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Trans-Pacific Partnership: A 21st Century Regional Agreement



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Outline

1. What's unique about P4?
2. What's unique about TPP?
3. Comparison between P4 and TPP.
4. Progress of negotiations.

1. What's unique about P4?

- The P4 Agreement is inclusive - allows for it to evolve and expand by adding new members.
- Countries joining the TPP;
 - The U.S. - September 2008
 - Australia and Peru - November 2008
 - Viet Nam - November 2010
 - Malaysia - 4 October 2010.

2. What's unique about TPP?

- High level of ambition worthy of a 21st Century Agreement
- Aim to create and retain jobs
- Promotes innovation and competitiveness
- Addresses new and emerging issues where traditional FTA does not give enough focus on, i.e.
 - Horizontal Issues
 - Regulatory coherence
 - Development
 - Competitiveness and Business Facilitation,
 - SME's,

3. Comparison

Chapter Commitment in P4 and TPP

Cooperation
Customs Procedure
Government Procurement
Rules of Origin
Sanitary & Phyto-Sanitary and Technical Barrier to Trade
Trade in Goods
Trade Remedies
Trade in Services
Temporary Entry of Business Persons
Competition

Chapters where P4 does not have one

E Commerce
Financial Services
Investment
Telecommunications
Horizontal Issues

What's unique about TPP? (cont'd)

- Stakeholders participation:
 - Business, academics, NGO's
 - Opportunity to present their views
 - Opportunity to talk to negotiators

3. Comparison (cont'd)

Chapters with Different level of Commitment

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| <ul style="list-style-type: none">• Environment Cooperation Agreement• MOU on Labour Cooperation | <ul style="list-style-type: none">• Chapter on Environment• Chapter on Labour• Intellectual Property |
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Horizontal Issues

- Focus on Competitiveness and Business Facilitation
 - Development,
 - SME's
 - Regulatory Coherence

TPP enhances Transparency

Behind the border measures

4. Progress of negotiations?

- 8th round held in Chicago, 6th to 15th Sept 2011.
- Essentially, good progress was made on virtually all texts
- Some chapters are more complex and require more detailed negotiations.
- Remain hopeful on meeting Ministers' instructions to provide a broad outline/framework of the TPP Agreement by November.



THANK YOU