



2025 Yeouido Declaration

The Pacific Economic Cooperation Council (PECC) convenes its 32nd General Meeting in Seoul, two decades after the 2005 Seoul Declaration. While PECC has continued its essential work through consistent engagement with APEC, this occasion provides an opportunity to address the evolving challenges facing the world trading system and our Pacific Community and to reaffirm our commitment to open regionalism and multilateral cooperation.

The Asia-Pacific region stands at a crossroads, shaped by rapid technological advancement, profound demographic changes related to both low birth rates and aging populations in some economies and among the youngest populations in others, shifting global trade dynamics, and new imperatives for regional cooperation. These transformations, combined with the most consequential challenges to the rules-based open and liberal trading system in the 21st century, marked by rising economic uncertainty and a resurgence of protectionism, more than ever before calls urgently for renewed dedication to the principles that have long guided PECC's work.

Artificial intelligence (AI) offers the promise of new economic prosperity, yet uneven digital readiness threatens to deepen disparities and fragment global cooperation. The weakening of the multilateral trading system and the rise of protectionism further endanger economic growth and regional cooperation. Meanwhile, demographic shifts pose challenges to education, skills and labor markets and social systems that demand growth-focused structural reform through innovation, new technology and skills development beyond individual economies. Climate change remains a massive threat, challenging not only environmental stability but also economic resilience and inclusive growth.

This Declaration reaffirms our shared responsibility to strengthen multilateralism and adapt our economies for sustained, inclusive growth.

A Call to Action for a Connected, Innovative, and Sustainable Tomorrow

We urge APEC member economies and the broader PECC community to commit to tangible, forward-looking actions that promote open regionalism, economic resilience, inclusive and sustainable development, and gender equality. Together, we need to rebuild trust in rules-based

trade, harness the power of innovation, address demographic pressures, and shape a prosperous and sustainable future for the entire Asia-Pacific region.

We call on APEC and its member economies to strategically define the direction of APEC's AI discussion to ensure technologies foster regional growth and shared prosperity, including by: facilitating economic integration, while ensuring common benefits, strengthening stakeholders' capabilities for AI utilization, enhancing literacy, and promoting sustainable AI digital infrastructure investment and digital transformation efforts across economies in line with a shared ethical approach. APEC and PECC should champion digital bridges - shared standards, privacy frameworks, and inclusive access - ensuring digital prosperity is not the privilege of the few, but the foundation of a truly connected Asia-Pacific.

We recommend that APEC and its member economies lead in exploring new trade paradigms that foster balanced, inclusive and sustainable growth amidst weakening multilateralism and rising protectionism. APEC can enhance its role as an 'incubator of ideas' to shape a collaborative, resilient, sustainable and inclusive regional trade environment, emphasizing the critical importance of the services sector as an enabler of economic growth and stability.

We urge APEC and its member economies to recognize that demographic shifts necessitate comprehensive societal structural responses and collective effort beyond individual economies and to develop and implement collaborative strategies and structural reforms for healthy aging, stronger social safety nets, human capital development, and inclusive and robust labor markets.

We call on APEC to make good its commitments to tackle climate change by accelerating collective action and intensifying effort. We urge APEC economies to reaffirm their shared goal of advancing the transition to a low-carbon society in the Asia-Pacific. To this end, we emphasize the need to APEC to ensure that trade policies effectively support climate objectives and carbon-neutrality targets, fostering environmental sustainability alongside inclusive economic growth.

Renewing Our Commitment to Open and Cooperative Regionalism

PECC's unique role as a convenor for multi-stakeholder dialogue is more vital than ever. Many of today's challenges stem from the very success of the region's economic integration, which

now demands renewed efforts to overcome resistance to necessary reforms.

The stakes for regional cooperation are higher today than when PECC was first established. Meeting today's challenges will require deeper collaboration and open dialogue rooted in market-oriented policies, inclusive approaches and innovative solutions. Asia-Pacific's best hope remains open regionalism - not as a slogan, but as a living, evolving compact. Only then can the region face the future with confidence.

To that end, as a unique tripartite organization, PECC will expand efforts to empower the next generation of regional leaders through youth engagement and strengthen the relevance of its flagship "State of the Region" report as a guide for APEC and broader regional policymaking.

Through this 2025 Yeouido Declaration and decisive implementation on its calls to action, the PECC community will support APEC member economies to work together to create a more connected, resilient, sustainable and prosperous Asia-Pacific for all.