MONGOLIA – CHINA – RUSSIA
“ECONOMIC CORRIDOR”

ASIA-EUROPE BUSINESS FORUM
2016.07.13-14
Ulaanbaatar, Mongolia
Mongolia “Steppe Road” Initiative

Russia
Population = 143.5 mln.
GDP = USD 2.0 trillion.

China
Population = 1.3 billion
GDP = USD 9.2 trillion.

Trade turnover in 2015 = USD 80 billion.

Trade turnover in 2020 (projected) = USD 200 billion.
First Summit (September 2014, Dushanbe)
- Focus on economic cooperation

Second Summit (July 2015, Ufa, Russia)
- Agreed to create Economic corridor

Third Summit (June 2016, Tashkent)
- Signed the Program of China-Mongolia-Russia Economic corridor
Mongolia, Russia, China “Economic corridor”

Russia:
EAEC
REPR corridor

Mongolia:
Steppe Route

China:
Silk Road
OBOR
Silk Road Corridors

5 corridors spanning over 65 countries, covering 4.4 billion people and accounting for 40% of global GDP
The Program

• Goals
• Principles
• Mechanisms

Fields of Cooperation:

• Transportation infrastructure
• Cooperation in industrial sector
• Development of border-crossing points
• Facilitation of trade and inspection procedures
• Cooperation in energy sector
• Environment and ecology
• Education, science and technology cooperation
• Humanitarian
• Agriculture
Railway Transit Corridors

Western Corridor

Central Corridor

Eastern Corridor
Road Transit Corridors

AH-4

Eastern Corridor

AH-3
Ministry of Foreign Affairs of Mongolia

Railway Transit through China

Tariff discounts
Railway Transit through Russia

Tariff discounts
Other Transit Corridors

- Gas pipeline
- Oil pipeline
- Digital infrastructure
Program Financing

Sponsors:
- Government
- Private
- PPP

Financing Sources:
- Asian Infrastructure Investment Bank
- BRICS New Development Bank
- SCO Interbank Consortium
- Silk Road Fund
- Other national and multilateral financial institutions
Investment Planning Center

Ministry of Foreign Affairs of Mongolia

National Development and Reform Commission, China

Ministry of Economic Development, Russia

INVESTORS

FINANCIAL INSTITUTIONS

COMPANIES
Thank you!