



Annex 1: Economic Outlook Data Tables

Economic Outlook Data Tables

T1: Real economic growth and increase in consumer prices for PECC economies, 2006-2009 (%)

	Real GDP				CPI			
	2006	2007	2008	2009	2006	2007	2008	2009
Australia	2.66	4.08	3.66	3.20	3.54	2.18	2.67	2.50
Canada	2.76	2.62	2.38	2.56	2.00	2.38	2.44	2.00
Chile	3.97	6.00	5.50	n.a.	3.39	3.94	4.45	2.91
China	11.10	11.50	11.20	10.80	1.50	4.00	4.20	4.20
Colombia	6.79	6.80	6.00	n.a.	4.30	5.85	4.34	n.a.
Ecuador	3.90	3.44	4.16	n.a.	3.30	2.49	3.24	n.a.
Hong Kong, China	6.92	6.12	6.00	5.68	2.09	1.75	2.87	3.04
Indonesia	5.48	6.20	6.50	6.80	6.60	6.79	6.50	6.00
Japan	2.19	2.13	1.80	1.75	0.24	-0.16	0.29	0.50
Korea, Republic of	4.99	4.93	4.97	n.a.	2.20	2.40	2.80	n.a.
New Zealand	1.89	1.97	0.89	2.55	3.37	2.44	3.43	2.83
Peru	7.56	7.70	7.40	7.00	2.08	1.70	2.60	2.00
Philippines	5.45	6.72	7.07	n.a.	6.26	2.51	3.64	n.a.
Singapore	7.88	8.50	6.50	6.00	1.00	1.57	1.80	1.90
Chinese Taipei	4.68	4.40	4.22	4.31	0.60	1.46	2.08	1.54
United States	2.87	2.01	2.93	3.53	3.22	2.90	2.68	2.59
Weighted Average	5.02	4.85	4.89	5.19	2.17	2.46	2.66	2.68
WA: excl. US & Japan	6.88	7.06	6.70	6.77	2.05	2.83	3.20	3.09
WA: East Asia	6.67	6.75	6.39	5.59	1.50	2.19	2.63	2.30
WA: Latin America	5.31	6.20	5.81	n.a.	3.37	3.85	3.95	n.a.
WA: excl. East Asia	2.93	2.43	2.98	3.34	3.03	2.80	2.70	2.47

Note: National currency based. The weighted average is based on the respective economies' 2004-2006 total trade merchandise (see Appendix Table 8).

Source: PEO Forecasters.

	GDP GROWTH				CPI				
	2006	2007	2008	2009	2006	2007	2008	2009	
All PECC economies	5.02	4.85	4.89	5.19	All PECC economies	2.17	2.46	2.66	2.68
Ex US & Japan	6.88	7.06	6.70	6.77	Ex US & Japan	2.05	2.83	3.20	3.09
East Asia	6.67	6.75	6.39	5.59	East Asia	1.50	2.19	2.63	2.30
Latin America	5.31	6.20	5.81	n.a.	Latin America	3.37	3.85	3.95	n.a.
Excluding E.Asia	2.93	2.43	2.98	3.34	Excluding E.Asia	3.03	2.80	2.70	2.47

T2: Real export and import growth for PEO economies, 2006-2009 (%)

	Exports				Imports			
	2006	2007	2008	2009	2006	2007	2008	2009
Australia	3.49	4.61	7.32	5.00	7.64	11.06	7.01	4.50
Canada	0.72	1.69	1.36	3.79	4.97	3.39	3.82	4.10
Chile	4.19	9.86	6.55	n.a.	9.44	14.26	9.73	n.a.
China	19.59	12.39	9.52	7.61	12.90	6.27	8.00	7.12
Colombia	7.80	5.10	7.90	n.a.	20.81	18.20	13.70	n.a.
Ecuador	8.60	-2.07	3.30	n.a.	9.20	6.88	6.12	n.a.
Hong Kong, China	9.95	8.10	7.79	6.30	9.67	8.61	7.27	5.99
Indonesia	9.16	10.10	10.00	11.00	7.57	8.30	9.00	9.50
Japan	9.60	9.39	8.11	6.10	4.54	3.05	4.22	4.60
Korea, Republic of	12.39	11.27	9.69	n.a.	11.35	11.21	10.52	n.a.
New Zealand	1.98	-0.06	2.14	1.24	-2.46	3.57	-0.29	2.11
Peru	0.48	4.32	4.22	n.a.	12.32	12.78	11.78	n.a.
Philippines	11.20	2.10	2.00	n.a.	1.86	-8.96	-5.83	n.a.
Singapore	10.38	15.24	10.96	9.78	10.38	16.13	11.52	10.16
Chinese Taipei	10.34	5.94	5.83	5.63	5.42	3.44	4.08	3.77
United States	8.37	6.48	7.54	8.32	5.88	2.18	5.26	7.50
Weighted Average	10.18	8.25	7.64	7.15	7.76	5.35	6.29	6.45
WA: excl. US & Japan	11.33	8.96	7.58	6.66	9.56	7.65	7.34	6.28
WA: East Asia	13.11	10.49	8.70	6.34	9.13	6.82	7.09	5.62
WA: Latin America	4.96	6.25	6.09	n.a.	12.78	14.10	10.66	n.a.
WA: excl. East Asia	6.47	5.42	6.29	7.11	6.03	3.48	5.28	6.55

Note: Export/Imports of goods and services. National currency based. The weighted average is based on the respective economies' 2004-2006 total trade merchandise (see Appendix Table 8).

Source: PEO Forecasters.

	EXPORTS				IMPORTS				
	2006	2007	2008	2009	2006	2007	2008	2009	
All PECC economies	10.18	8.25	7.64	7.15	All PECC economies	7.76	5.35	6.29	6.45
Ex US & Japan	11.33	8.96	7.58	6.66	Ex US & Japan	9.56	7.65	7.34	6.28
East Asia	13.11	10.49	8.70	6.34	East Asia	9.13	6.82	7.09	5.62
Latin America	4.96	6.25	6.09	n.a.	Latin America	12.78	14.10	10.66	n.a.
Excluding E.Asia	6.47	5.42	6.29	7.11	Excluding E.Asia	6.03	3.48	5.28	6.55

Economic Outlook Data Tables

T3: Current account of the balance of payments for the PECC economies, 2005-2009 (US\$B and % of GDP)

	2005	% of GDP	2006	% of GDP	2007	% of GDP	2008	% of GDP	2009	% of GDP
Australia	-41.32	-5.59	-40.67	-5.24	-50.63	-5.44	-48.00	-5.02	-46.40	-4.64
Canada	8.46	5.08	6.69	0.41	5.32	0.32	6.18	0.33	14.55	0.70
Chile	1.31	1.11	5.26	3.60	8.85	5.41	0.00	0.00	0.00	0.00
China	124.80	5.56	208.91	7.90	322.67	9.73	413.88	10.01	507.13	9.85
Colombia	-1.01	-0.82	-3.34	-2.46	-4.85	-2.87	0.00	-3.95	0.00	0.00
Ecuador	0.32	0.87	1.54	3.72	0.32	0.72	0.42	0.87	0.00	0.00
Hong Kong, China	20.17	11.38	20.50	10.85	26.27	12.99	32.47	14.91	34.94	14.95
Indonesia	0.30	0.10	9.90	2.89	6.60	1.61	6.10	1.32	7.00	1.32
Japan	166.47	3.66	157.14	3.60	191.74	4.35	248.59	5.29	223.00	4.55
Korea, Republic of	14.98	1.89	6.09	0.69	4.24	0.48	-2.89	-0.30	0.00	0.00
New Zealand	-9.81	-9.00	-9.39	-8.92	-9.83	-8.08	-7.64	-6.36	-6.65	-5.64
Peru	1.11	1.39	2.45	2.63	2.28	2.11	1.45	1.15	0.00	0.00
Philippines	2.35	2.38	5.02	4.27	4.94	3.46	4.85	2.99	0.00	0.00
Singapore	33.26	28.49	25.89	20.34	32.55	21.66	3.95	2.33	43.72	23.15
Chinese Taipei	18.48	5.20	18.48	5.07	20.94	5.51	23.51	5.82	24.49	5.71
United States	-735.10	-5.91	-794.10	-6.02	-763.58	-5.53	-759.86	-5.23	-786.12	-5.09
Total	-395.22		-379.63		-202.18		-76.98		15.66	
Total: excl. US & Japan	173.41		257.32		369.67		434.29		578.78	
Total: East Asia	380.82		451.94		609.94		730.47		840.28	
Total: Latin America	1.74		5.90		6.60		1.86		0.00	
Total: excl. East Asia	-776.04		-831.58		-812.11		-807.45		-824.62	

Source: PEO forecasters.

Current Account Balance

	2005	2006	2007	2008	2009
All PECC economies	-395.22	-379.63	-202.18	-76.98	15.66
US	-735.10	-794.10	-763.58	-759.86	-786.12
East Asia	380.82	451.94	609.94	730.47	840.28
Rest of PECC	-40.94	-37.48	-48.53	-47.59	-38.50

T4: Forecast of contributions to real GDP/GNP growth rate for PECC economies, 2008-2009 (% per year)

		GDP growth rate	Personal consumption expenditure	Gross private domestic investment	Government purchasing	Net exports
Australia	2008	3.66	1.90	1.84	1.01	-0.32
	2009	3.20	1.74	1.20	0.80	-0.15
Canada	2008	2.38	1.93	0.51	0.51	-1.10
	2009	2.56	1.71	0.28	0.72	-0.32
Chile	2008	5.50	5.06	0.61	1.59	-1.82
	2009	n.a.	n.a.	n.a.	n.a.	n.a.
China	2008	11.20	5.61	10.24	n.a.	1.40
	2009	11.20	5.78	9.05	n.a.	0.91
Colombia	2008	6.00	3.82	2.71	1.77	-2.48
	2009	n.a.	n.a.	n.a.	n.a.	n.a.
Ecuador	2008	4.16	3.90	1.34	0.45	-1.53
	2009	n.a.	n.a.	n.a.	n.a.	n.a.
Hong Kong, China	2008	6.00	2.46	1.02	0.31	2.21
	2009	5.68	2.18	1.53	0.29	1.68
Indonesia	2008	6.50	2.70	2.27	0.51	1.45
	2009	6.80	2.65	2.88	0.55	1.84
Japan	2008	1.80	0.77	0.10	0.14	0.81
	2009	1.75	0.66	0.49	0.10	0.50
Korea, Republic of	2008	4.97	2.20	1.39	0.68	0.64
	2009	n.a.	n.a.	n.a.	n.a.	n.a.
New Zealand	2008	0.89	0.39	0.37	0.64	0.76
	2009	2.55	1.67	0.54	0.62	-0.37
Peru	2008	7.40	4.17	3.04	1.72	-1.53
	2009	7.00	n.a.	n.a.	n.a.	n.a.
Philippines	2008	7.07	5.55	0.64	0.48	3.50
	2009	n.a.	n.a.	n.a.	n.a.	n.a.
Singapore	2008	6.50	1.57	2.71	0.28	2.02
	2009	6.00	1.45	2.50	0.26	2.06
Chinese Taipei	2008	4.22	1.52	0.73	0.08	1.76
	2009	4.31	1.49	0.57	0.37	1.85
United States	2008	2.93	2.16	0.51	0.30	0.01
	2009	3.53	2.45	1.42	0.04	-0.26

Note: National currency based. Components of GDP/GNP do not add up to overall growth rates for some economies, due to statistical discrepancies.

Source: PEO Forecasters.

Economic Outlook Data Tables

T5: Actual and forecast levels of short-term, long-term interest rates for PECC economies, 2006-2009 (%)

Short-term interest rates		Long-term interest rates								
	Type	2006	2007	2008	2009	Type	2004	2005	2006	2007
Australia	90-day Dealer Bill rate (period average)	5.85	6.43	6.60	6.40	10-yr Government bond yield (period average)	5.47	5.91	6.30	6.30
Canada	3-month TB	n.a.	n.a.	n.a.	n.a.	Canada 10-Yr	n.a.	n.a.	n.a.	n.a.
Chile	30-day deposit rate	5.00	5.40	n.a.	n.a.	10-yr Central Bank bond	2.80	2.80	n.a.	n.a.
China	1 yr. Deposit	5.58	6.48	7.00	7.30	5-yr + Deposit	6.84	7.83	8.10	8.50
Colombia	DTF-90 days (Corresponds to 90 days certificate deposit nominal interest rate)	6.27	7.77	n.a.	n.a.	TES-Largo plazo (Corresponds to long term (9 yrs to 16 yrs) nominal interest rate for Colombian treasury bills)	9.00	9.80	n.a.	n.a.
Ecuador	Wtd avg rates on private banking loans up to 360 days	9.27	n.a.	n.a.	n.a.	Wtd avg rates on private banking loans over 360 days	11.35	n.a.	n.a.	n.a.
Hong Kong, China	3-mth HIBOR (yr end)	3.84	4.25-5.75	4.00	4.00	HSBC Prime yr end	7.75	7.00-7.50	7.50	7.00
Indonesia	SBI 3 month	9.75	8.00	7.50	7.00	10-yr government bond	10.35	8.50	8.00	8.00
Japan	3-mth CD rate	0.19	0.51	0.98	1.69	10-yr govt bond	1.74	1.68	2.07	2.78
Korea, Republic of	Uncollaterallized call rates (all transactions)	4.19	4.80	5.25	n.a.	Yields of Corporate Bonds : O.T.C (3-year, AA-)	5.17	5.20	5.50	n.a.
New Zealand	90 day bank bill, calendar yr	7.55	8.30	8.18	6.36	10-yr govt bond, calendar yr	5.78	6.25	6.52	6.56
Peru	Interbank average interest rate	4.32	5.00	4.75	4.75	Loans and discounts more than 360 days	n.a.	n.a.	n.a.	n.a.
Philippines	91-day T-bill	5.25	3.39	3.88	n.a.	364-day T-bill	n.a.	n.a.	n.a.	n.a.
Singapore	3-Mth Interbank Rate (End of Period)	3.44	3.50	3.50	3.50	15-Yr Bond Yield (End of Period)	3.40	3.80	3.80	3.80
Chinese Taipei	Interbank overnight rate	1.55	1.98	2.41	2.87	10-yr Gov.t Bond	1.98	2.49	2.93	3.28
United States	3-Mth T-bill	4.73	4.55	4.43	4.93	10-Yr T-bond	4.79	4.78	5.18	5.71

T6: Exchange Rates, 2006-2009 (Local Currency Per US\$)

	2006	2007	2008	2009
Australia	1.33	1.19	1.25	1.25
Canada	0.88	1.13	1.18	1.21
Chile	530.28	530.70	n.a.	n.a.
China	7.97	7.41	6.89	6.41
Colombia	2358.96	2091.98	n.a.	n.a.
Ecuador	1.00	1.00	1.00	1.00
Hong Kong, China	7.80	7.80	7.80	7.80
Indonesia	9750.58	9200.00	9200.00	9100.00
Japan	116.31	116.68	112.00	110.00
Korea, Republic of	955.51	920.00	900.00	n.a.
New Zealand	1.54	1.40	1.48	1.60
Peru	3.28	3.12	2.92	2.95
Philippines	51.31	46.47	44.62	n.a.
Singapore	1.65	1.55	1.49	1.45
Chinese Taipei	32.53	32.88	32.38	31.78
United States	1.00	1.00	1.00	1.00

Source: PEO Forecasters.

Economic Outlook Data Tables

T7: GDP Deflator Index

GDP Deflator Index					
	Base Year	2006	2007	2008	2009
Australia	2003-04*	110.78	114.54	118.55	119.74
Canada	1997	1.13	1.17	1.20	1.23
Chile	2003	1.30	1.37	n.a.	n.a.
China	2001	114.95	118.66	124.00	129.33
Colombia	1994	3.43	3.54	3.74	n.a.
Ecuador	2000	192.07	199.14	206.04	n.a.
Hong Kong, China	2000	84.93	85.63	87.09	89.02
Indonesia	2000	180.77	192.34	204.08	215.55
Japan	2000	92.60	91.91	92.39	92.95
Korea, Republic of	2000	111.70	113.60	115.87	n.a.
New Zealand	1995/6	1235.07	1272.28	1320.38	1359.60
Peru	1994	191.21	195.64	198.91	202.89
Philippines	1997	472.61	486.68	496.95	n.a.
Singapore	2000	100.15	102.37	104.32	106.61
Chinese Taipei	2001	96.02	96.87	97.33	97.16
United States	2000	116.57	119.59	122.34	125.52

Note: Base year = 100 unless otherwise noted.

* Australian financial year, covering Q3-Q4 of 2003 and Q1-Q2 of 2004.

Source: PEO Forecasters.

Economic Outlook Data Tables

T8: Trade Weights, 2004-2006 average (%)

	All economies	Excluding United States and Japan	East Asia	Latin America	Excluding East Asia
Australia	2.69%	4.81%	n.a.	n.a.	6.10%
Canada	7.90%	14.15%	n.a.	n.a.	17.91%
Chile	0.88%	1.57%	n.a.	45.02%	1.99%
China	16.79%	30.04%	30.02%	n.a.	n.a.
Colombia	0.49%	0.87%	n.a.	25.10%	1.11%
Ecuador	0.23%	0.42%	n.a.	11.99%	0.53%
Hong Kong, China	7.00%	12.53%	12.52%	n.a.	n.a.
Indonesia	1.83%	3.27%	3.27%	n.a.	n.a.
Japan	13.13%	n.a.	23.49%	n.a.	n.a.
Korea, Republic of	6.46%	11.57%	11.56%	n.a.	n.a.
New Zealand	0.55%	0.99%	n.a.	n.a.	1.25%
Peru	0.35%	0.62%	n.a.	17.90%	0.79%
Philippines	1.06%	1.90%	1.90%	n.a.	n.a.
Singapore	5.10%	9.14%	9.13%	n.a.	n.a.
Chinese Taipei	4.53%	8.12%	8.11%	n.a.	n.a.
United States	31.01%	n.a.	n.a.	n.a.	70.32%
Total	100.00%	100.00%	100.00%	100.01%	100.00%

Source: Compiled from WTO Statistics. Trade Weights is the total merchandise (imports and exports) of each economy over the total trade merchandise of PEO economies.

T9: Asia Pacific Carbon Dioxide Emissions

	CO2 Emissions (US tons)	GDP US\$bn	Population (millions)	CO2 Emissions per US\$1 million GDP	CO2 Emissions per capita
Australia	226,000,000	890	20.91	253.93	10.81
Brunei	1,467,565	13	0.39	112.89	3.76
Canada	144,000,000	1,406	32.91	102.42	4.38
Chile	23,100,000	161	16.58	143.48	1.39
China	2,680,000,000	3,249	1,320.67	824.87	2.03
Colombia	8,681,825	172	47.52	50.48	0.18
Ecuador	3,050,623	45	13.73	67.79	0.22
India	583,000,000	1,090	1,129.98	534.86	0.52
Indonesia	92,900,000	410	224.94	226.59	0.41
Japan	400,000,000	4,346	127.74	92.04	3.13
Korea	185,000,000	950	48.39	194.74	3.82
Malaysia	61,100,000	165	26.84	370.30	2.28
Mexico	101,000,000	886	105.2	114.00	0.96
Mongolia	5,109,884	4	2.62	1,277.47	1.95
New Zealand	10,600,000	124	4.19	85.48	2.53
Peru	4,623,114	102	28.07	45.32	0.16
Philippines	35,900,000	141	88.71	254.61	0.40
Singapore	20,600,000	153	4.49	134.64	4.59
Chinese Taipei	153,000,000	376	23.08	406.91	6.63
Thailand	76,400,000	226	66.42	338.05	1.15
United States	2,790,000,128	13,794	302.55	202.26	9.22
Vietnam	28,500,000	69	85.59	413.04	0.33

Source: CO2 Emissions Data from CARMA (www.carma.org), Population and GDP data from IMF World Economic Outlook (October 2007 release)

